



Building a multi-million ounce gold-silver deposit in the Sierra Madre of Mexico



MAMMOTH RESOURCES CORP.

CORPORATE PROFILE

Mammoth Resources (TSX-V: MTH) is a mineral exploration company comprised of a highly experienced management team with the objective of advancing its 100% owned *Tenoriba, gold-silver* exploration project and acquiring and defining other geologically attractive projects in mining friendly jurisdictions in the Americas.

INVESTMENT HIGHLIGHTS

A FOCUS ON GOLD MINERALIZATION

Tenoriba comprises **5,333 hectare** in the prolific *Sierra Madre Precious Metal Belt* (SMPMB) in Chihuahua State, Mexico.

The SMPMB is home to numerous multi-million ounce deposits*.

Tenoriba hosts a large (18 sq km) precious metal system with gold present in over 600 surface chip and channel samples

2021- 22 drilling: 24 of 27 drill holes intersected potentially economical grades of gold-silver over 10's of metres.

Highlight gold intersections over a 4 km trend of drilling*:

- 1.21 g/t Au Eq over 48.0 m, including 2.9 g/t Au Eq over 4.5 m;
- 1.22 g/t Au Eq over 39.0 m, including 1.6 g/t Au Eq over 9.0 m;
- 1.18 g/t Au Eq over 37.5 m, including 2.3 g/t Au Eq over 18.0 m;
- 1.23 g/t Au Eq over 18.0 m, including 6.5 g/t Au Eq over 1.5 m.

Gold occurs at surface and is oxidized down to 50 m depth and may be amenable to low capital cost open pit mining and heap leach gold recovery.

* Notes to statements made in this Fact Sheet can be seen on the MTH website: "Investors" section; "Presentations", "Notes".

QUICK FACTS

TRADED

TSX-V : MTH

CAPITALIZATION

Most Recent Share Price: C\$0.02/share

Basic Shares Outstanding:
67.1 million

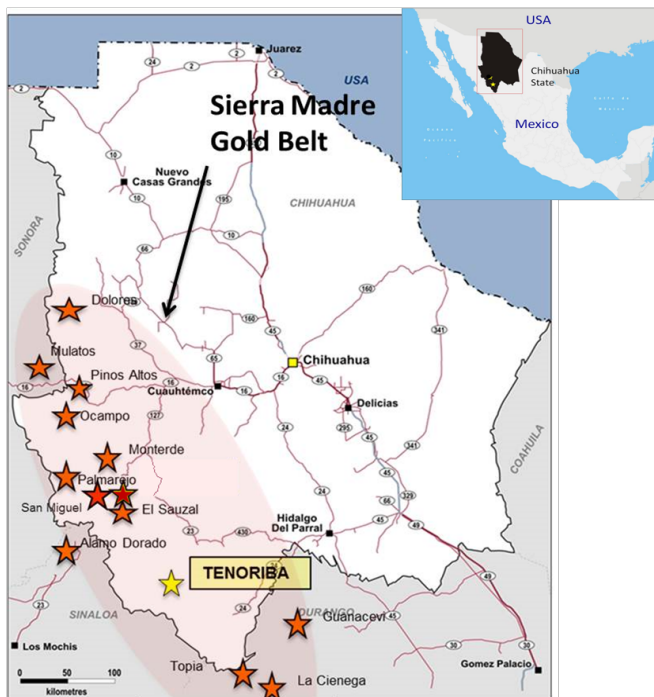
Fully Diluted
71.5 million

MARKET CAPITALIZATION

C\$1.3 million

MAJOR SHAREHOLDERS

Institutional Investors: 35%
Insiders and Associates: 35%



Free gold panned at Tenoriba

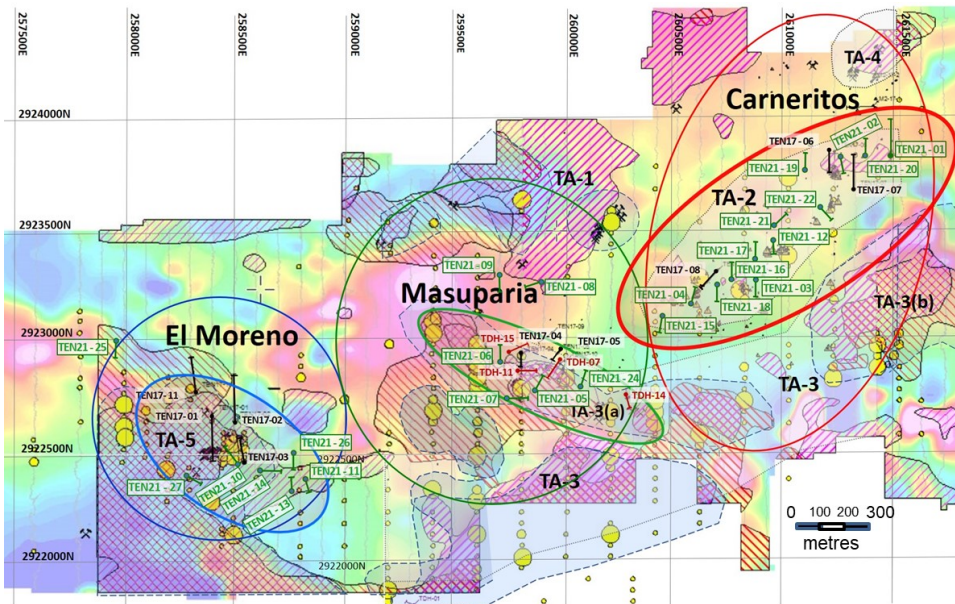


Diamond Drilling at Tenoriba



SURFACE MAPPING, SAMPLING and GEOPHYSICS SEGUES TO DRILLING

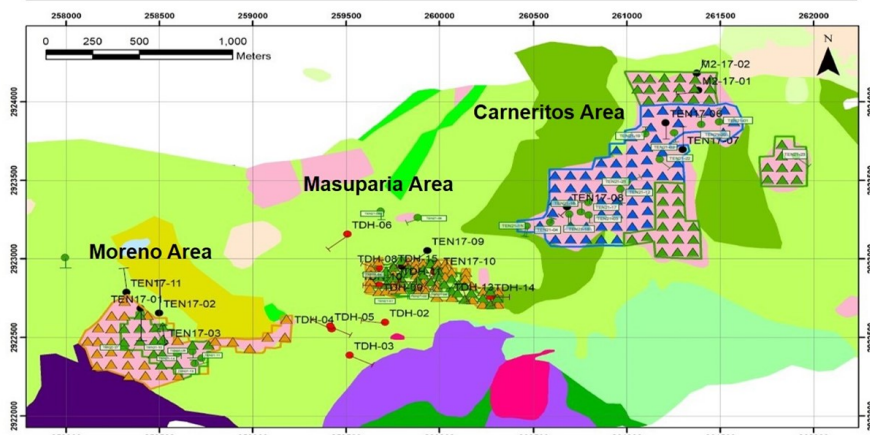
- Tenoriba has undergone **C\$6.5 million** in exploration spending. Surface chip & channel sampling, geophysics and **55 drill holes**, of which **90% successfully** intersected potentially economical gold-silver mineralization, testing **3 large mineralized areas** over a **4 km gold mineralized trend**.



A RECENT STUDY SUGGESTS A 1.8 MILLION OUNCE GOLD EQUIVALENT* (gold-silver) EXPLORATION TARGET* AT TENORIBA

Exploration Target - All Three Areas, All Three Phases of Drilling			
	OXIDE-MIXED	SULFIDE	COMBINED*
Total Surface Area (square m)	1,200,819	1,200,819	1,200,819
Total Calculated Tonnage (tonnes)	53,269,759	42,850,160	96,119,919
Weighted Average Grade (gold equivalent)	0.59	0.64	0.61
TOTAL CALCULATED GOLD EQ OUNCES*	1,005,953	878,229	1,878,127
TOTAL ADJUSTED GOLD EQ OUNCES* (90%)	917,219	769,959	1,687,178

Mammoth proposes a 3-phase drill program with initial phases composed of shallow 50 metres holes to define a maiden Oxide-Mixed horizon Inferred mineral resource at Tenoriba of up to 1.0 million ounces gold Eq.



EXPERIENCED TEAM

KEY MANAGEMENT

Thomas Atkins, President, CEO & Director
Richard Simpson, VP Exploration & Director

DIRECTORS

Thomas Atkins - Geologist, MBA
Paul O'Brien - Corp. Development, Finance
Richard Simpson - Professional Geologist

CONTACT INFORMATION

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A WORD FROM THE PRESIDENT & CEO

On May 15, 2024, Mammoth announced the results from an internal study performed by Company geologists which identified a target for further exploration ("Exploration Target") at Mammoth's 100% owned Tenoriba gold-silver exploration property in the Sierra Madre precious metal belt, Mexico. The study was performed under the guidelines of National Instrument 43-101 (the report, available on Mammoth's website; *Projects* section, under *Technical Reports*). Beyond the large 1.8 million gold equivalent Target, I'm especially encouraged by the potential that more than 800,000 gold equivalent ounces could exist in the shallow Oxide-Mixed horizon in the Carneritos area alone. This near-surface horizon has the potential to be delineated over two phases of drilling. Following receiving various drill contractor quotes, the most attractive of which suggests a compelling cost of \$1.50 per Target gold equivalent ounce in the Carneritos areas where the initial 60 holes to a 50 metre depth has the potential to define over 500,000 ounces gold equivalent at the recommended 80 metre drill spacing. It's within this Oxide-Mixed mineralization that our preliminary metallurgical work suggests excellent recoveries that have the potential to be amenable to low-cost heap leach gold recovery.