

The combination of experience and capital with opportunity



MAMMOTH RESOURCES CORP.

CORPORATE PROFILE

Mammoth Resources (TSX-V: MTH) is a mineral exploration company comprised of a highly experienced management team with the objective of advancing its 100% owned **Tenoriba, gold-silver** exploration project and acquiring and defining other geologically attractive projects in mining friendly jurisdictions in the Americas.

INVESTMENT HIGHLIGHTS

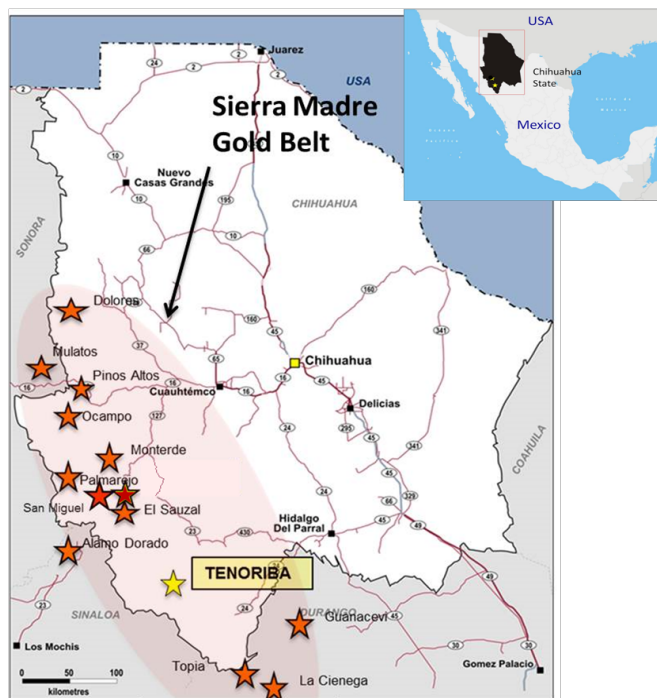
A FOCUS ON GOLD MINERALIZATION

September 22/20 Centerra returned 100% ownership of Mammoth's Tenoriba project to Mammoth following Centerra's decision to cease all activities in Mexico after spending C\$1.2 million at Tenoriba.

Tenoriba comprises **5,333 hectare** in the prolific **Sierra Madre Precious Metal Belt** (SMPMB) in Chihuahua State, Mexico.

The SMPMB is home to numerous deposits that combined have yielded **96 million oz of combined gold and silver**.

Tenoriba hosts a **large (15 sq km) precious metal system** with gold present in over 600 surface chip and channel samples



Similar deposit types in the SMPMB have hosted deposits in excess of **4 million ounces of gold**.

2017 -18 drilling intersected potentially economical grades of gold over 10's of metres. Highlight gold intersections over a 4 km trend of drilling:

- 2.3 g/t Au Eq over 43.0 m, including 5.3 g/t Au Eq over 3.7 m;
- 1.3 g/t Au Eq over 23.5 m, including 5.0 g/t Au Eq over 5.5 m;
- 1.2 g/t Au Eq over 25.0 m, including 1.6 g/t Au Eq over 9.0 m;
- 0.6 g/t Au Eq over 45.5 m, including 0.9 g/t Au Eq over 14.7 m and;
- 0.5 g/t Au Eq over 126.8 m.

QUICK FACTS

TRADED

TSX-V : MTH

CAPITALIZATION

Most Recent Share Price: C\$0.055/share

Basic Shares Outstanding:
39.9 million

Fully Diluted
42.8 million (\$0.18 mm in cash on exercise)

MARKET CAPITALIZATION

C\$2.2million

MAJOR SHAREHOLDERS

Institutional Investors: 15%
Insiders and Associates: 35%

Free gold panned at Tenoriba

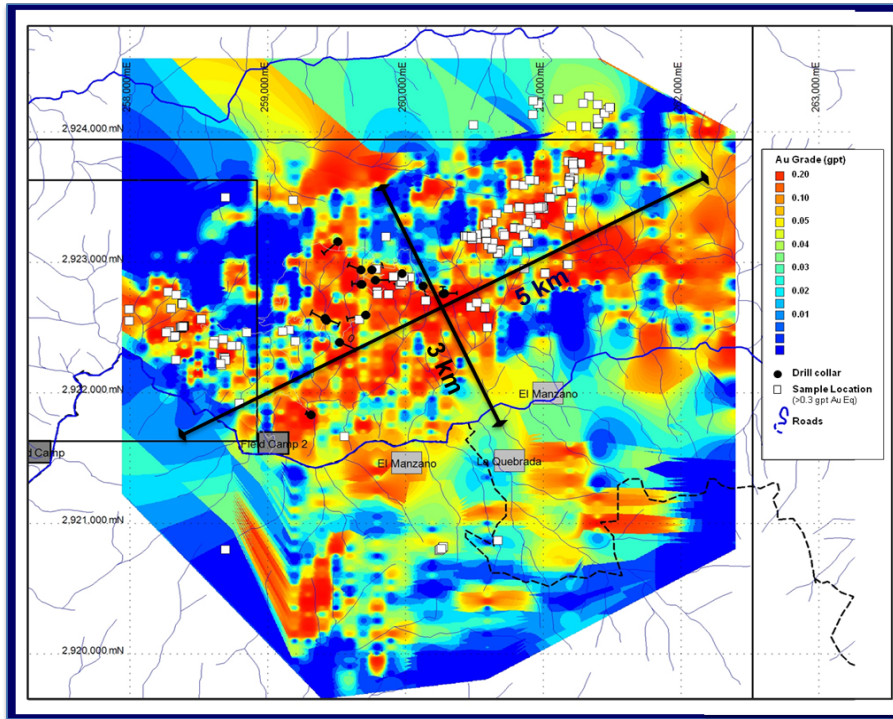


Diamond Drilling at Tenoriba



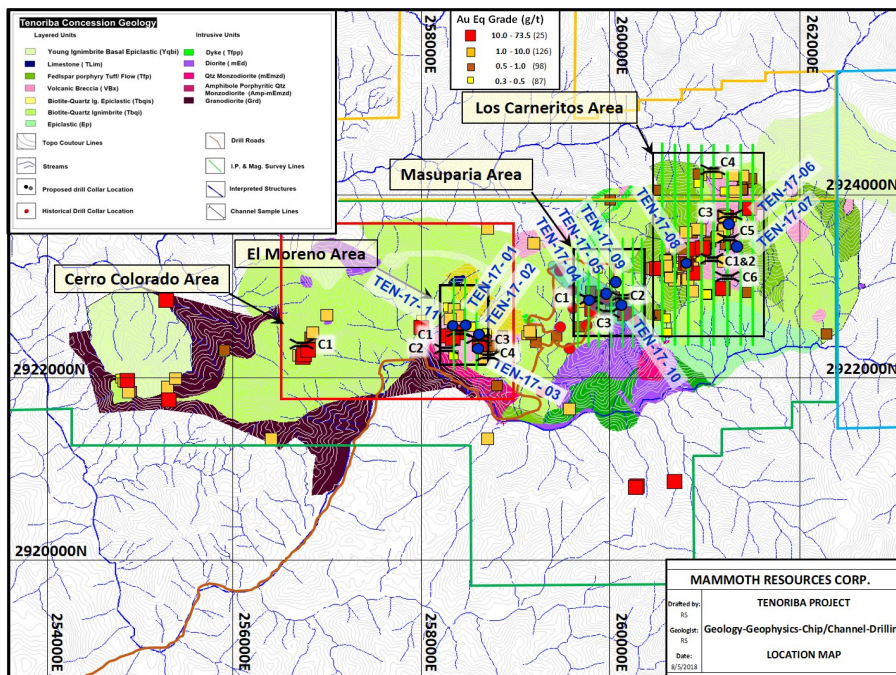
LARGE GOLD ENRICHED ZONE

- Large, gold mineralized footprint in soil and chip channel samples assaying up to 74 g/t gold.



SURFACE MAPPING, SAMPLING and GEOPHYSICS SEGUES TO DRILLING

- Tenoriba has undergone **C\$5.0 million in exploration spending**. Surface chip & channel sampling plus ground geophysics over 40% of the 6 km gold mineralized trend led to numerous attractive features at depth.
- 8 of 11 of the 2018 diamond drill holes reported potentially economical gold mineralization over 10's of metres along 4 km of this 6 km trend. These holes combine with 10 of 15 potentially economical intersections from a 2008 drill campaign.



EXPERIENCED TEAM

MANAGEMENT

Thomas Atkins, President, CEO & Director

Errol Farr, CFO

Richard Simpson, VP Exploration

DIRECTORS

Thomas Atkins - Geologist, MBA

Paul O'Brien - Corp Dev, Finance

Richard Simpson - Geologist

CONTACT INFORMATION

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A WORD FROM THE PRESIDENT & CEO

In late December 2018 Mammoth announced the signing of an agreement with Centerra Gold (TSX-CG, \$5.0 B mkt cap, international mining company) with the option to earn a 70% interest in Mammoth's Tenoriba gold-silver exploration property on expenditures of \$14.8 million over 7 years. On September 22, 2020 Centerra advised Mammoth that they were ceasing all their activities in Mexico and they returned 100% ownership in Tenoriba to Mammoth after having spent \$1.2 million and permitting a 139 hole drill program yet not having drilled any holes.

Mammoth's 2017-18 drilling combined with a 2008 drill program, have intersected potentially economical gold grades over 10's of metres in 18 of 26 drill holes testing a 4 kilometre trend of a larger 15 square kilometre precious metal system. Mammoth is now moving the project forward to a 30 - 50 hole drill program to begin in early 2021 to test various targets identified by Centerra together with those identified by Mammoth. Work over the coming months, prior to drilling will include surface access permits for the next two years and receipt of drill permit and may also include third party, expert review of Tenoriba and in-fill geophysics and 3D interpretation.

Thomas Atkins, President and CEO